

WATERSIDE NORTH PHASE 1 – APPOINTMENT OF A DEVELOPMENT PARTNER

1 Purpose

- 1.1 The Scrutiny Committee is asked to consider the report that will be submitted to Cabinet on 10 November 2015 (attached as an appendix) and that provides an update on the current marketing process (which commenced in Autumn 2014) to seek a suitable Development Partner for the delivery of Phase 1 of the Waterside North scheme.
- 1.2 The Cabinet report sets out a number of decisions for recommendation to Council to enable the next steps to be taken and the scheme to be delivered. This includes the costs associated with the development which need to be approved as part of the capital expenditure programme which forms a separate report on this agenda. The Cabinet agenda also includes, separately, a confidential appendix with a detailed financial appraisal of the scheme.
- 1.3 The outcome of the Cabinet meeting on 10 November and recommendations to Council (2 December) will be reported verbally to the scrutiny committee.
- 1.4 The views and comments of the Committee will then be reported to Council so that they can be taken into consideration in appointing a developer as the Council's development partner.

2 Recommendations/for decision

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| <ol style="list-style-type: none">2.1 The Scrutiny Committee is requested to indicate any comments that it wishes full Council to take into consideration in appointing a development partner for the delivery of Phase 1 of the Waterside North Scheme. |
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3 Executive summary

- 3.1 Cabinet will receive a report and confidential appendix (detailed financial appraisal) to its meeting on 10 November 2015 regarding the Council appointing a development partner for Waterside North Phase 1. Copies of these are attached to the agenda.
- 3.2 The Scrutiny Committee is requested to consider the information provided and indicate any comments that it wishes to be passed to full Council.